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Taxation, Retail Investment and Pensions

Assignment 1

*(Part 1 – The UK Pension System Chapters 1-6)*

*Recommended Time: 3 Hours*

1. Explain the EET Principle.
   1. **marks**

1. Identify the changes to State Pension Ages outlined in recent Pensions Acts.
   1. **marks**

1. Outline the different methods that can be used to communicate with members.
   1. **marks**

1. Outline the main features of a Cash Balance Scheme, explaining the similarities to a Money Purchase Scheme.

**15 marks**

1. Describe a cross border scheme and the requirements for an occupational scheme with its main administration in the UK.

**10 marks**

1. Briefly outline who may establish a personal pension.
   1. **marks**

1. Outline the main features of a centralised Master Trust.

**15 marks**

1. Draft some text for inclusion in an article on automatic enrolment for an HR publication which explains the transitional arrangements (both staging and phasing).

**20 marks**

1. Prepare a note for the HR director outlining the New State Pension payable to those who reach State pension age from 6 April 2016, contrasting it with the previous arrangements.

**20 marks**

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