**Core Unit 3 - Running a Workplace Pension Scheme**

**Mock Examination**

Recommended Time: 1 Hour

1. **Describe the requirements of trustees and administrators in relation to a computerised system used for the purposes of managing a pension scheme.**

**10 marks**

1. **Explain why the amount of standard Lifetime Allowance (LTA) used at an individual’s first Benefit Crystallisation Event (BCE) remains constant once calculated. Using a simple worked example, illustrate the impact of this concept when calculating the total amount of standard LTA used when a second BCE is triggered.**

**5 marks**

1. **Outline the purposes of the** **Code of Good Practice on Combatting Pension Scams and the principles on which it is based.**

**5 marks**

1. **In relation to automatic enrolment (AE), outline what “DC Certification” is, and briefly describe the minimum contributions and the requirements relating to charges.**

**10 marks**

1. **List the information that would typically require to be held on the pension record of a deferred member of a defined benefit scheme, to ensure that the revaluation of their benefits could be applied correctly.**

**5 marks**

1. **Describe an Enhanced Annuity and outline the requirements in relation to annuity documentation.**

**10 marks**

1. **Define the Statement of Recommended Practice (SORP), in relation to a pension scheme’s financial statements and disclosures, and list four types of pension arrangements to which a SORP does not apply.**

**5 marks**