**Core Unit 3 – Running a Workplace Pension Scheme**

**Assignment 2**

(Part 3 – Benefits and Communication)

Recommended Time: 1 Hour

1. **Explain the requirements and responsibilities relating to the calculation and payment of a transfer out of a registered defined benefits scheme.**

**10 marks**

1. **At the Annual Renewal of a scheme, what additional information, other than salary, might be included in the annual updating of active members’ records, and what type of reconciliations might be carried out?**

**5 marks**

1. **Outline the responsibilities and requirements of a Scheme Auditor.**

**5 Marks**

1. **Outline the key features of Trivial Commutation Lump Sums (TCLS).**

**You are not required to cover GMPs or tax in your answer.**

**10 marks**

1. **Briefly explain the key features of Pension Sharing on divorce.**

**5 marks**

1. **Describe the revaluation requirements for non-GMP deferred benefits in a defined benefit scheme.**

**10 marks**

1. **Describe the death benefits payable in respect of:**
   1. **The death of a deferred member, and**
   2. **A member who dies following flexible retirement.**

**5 marks**