Core Unit 2 – Regulation of Retirement Provision

Mock Examination

*Recommended Time: 1 Hour*

# Under trust law, pension scheme trustees have an overarching duty to administer the pension scheme in accordance with the primary purpose for which the scheme was established (i.e., to secure the benefits).

# Name five of the additional duties pension scheme trustees have under trust law and give a brief statement to describe each.

**10 marks**

# In relation to DC investments, what are the key governance requirements for trustees set out in the Occupational Pension Schemes (Charges and Governance) Regulations 2015?

**5 marks**

# In relation to the Code of Practice issued by the Pensions Regulator (TPR), list the circumstances where the TPR may expect to use the “material detriment test.”

**5 marks**

# List the Financial Conduct Authority’s Principles of Good Regulation.

**5 marks**

# In relation to the Proceeds of Crime Act (POCA), outline the two important features of money laundering offences and the three main money laundering offences.

**5 marks**

# What are “authorised payments”, and what tax charges do “unauthorised payments” attract?

**10 marks**

# In relation to the cessation of contracting-out, outline how the increase in National Insurance Contributions (NICs) can be recovered by an employer.

**10 marks**