Devonshire House

60 Goswell Road

London

EC1M 7AD

T: +44 (0) 20 7247 1452

W: www.pensions-pmi.org.uk

Core Unit 1A - Understanding Retirement Provision

Assignment 4

(Part 4 – Workplace Pensions)

Recommended Time: 1 Hour

1. Write short notes on Self-Invested Personal Pensions (SIPPs). Your answer must refer to the term Income Drawdown.

**10 Marks**

1. Outline what a final salary pension is and state how it differs to a Career Average Revalued Earnings scheme.

**10 Marks**

1. What is a Cash Balance scheme?

**10 Marks**

1. Outline what a collective defined contribution scheme is.

**5 Marks**

1. Write short notes on small self-administered schemes and other executive arrangements.

**10 Marks**

1. Explain the term ‘short service refunds’?

**5 Marks**