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Core Unit 1A - Understanding Retirement Provision

Assignment 3

(Part 3 – State Benefits, NEST and Automatic Enrolment)

Recommended Time: 1 Hour

1. Explain the term ‘contracting out’ and the reasons why many schemes chose to contract out.

**10 Marks**

1. Write notes on the new state pension.

**10 Marks**

1. What is Statutory Adoption Leave and Statutory Adoption Pay?

**5 Marks**

1. Explain what the Universal credit is and the main differences it has from the welfare system it is replacing.

**10 Marks**

1. What is automatic enrolment?

**10 Marks**

1. Since April 2015, what restriction on charges have been introduced?

**5 Marks**