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Core Unit 1A - Understanding Retirement Provision

Assignment 2

(Part 2 – Parties Involved)

Recommended Time: 1 Hour

1. Write short notes which explains what the Regulator’s powers are.

**10 Marks**

1. Outline the role of the Financial Conduct Authority.

**5 Marks**

1. Explain the importance of Pension Wise.

**5 Marks**

1. Outline the eligibility criteria for the Financial Assistance Scheme and the compensation it may award.

**10 Marks**

1. Trustees of occupational pension schemes will appoint a number of different advisers to assist them in the running of their scheme. Outline the roles required of a Legal Adviser, an Investment Adviser and an Actuary.

**15 Marks**

1. When appointing an Investment Manager, list 5 things that should be included within the terms of the engagement.

**5 Marks**