



**Pensions  
Management  
Institute**

## **Core Unit 4 - Financing and Investing for Retirement Provision**

October 2021

Centre Name	
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There are two parts to the question paper.

**Part One** Contains 50 multiple choice questions. Each question shows **FOUR** possible answers (lettered 'a', 'b', 'c' and 'd') only **ONE** is correct. Attempt **ALL** questions. (not attached to this sample paper)

**Part Two** Contains several short answer questions. Attempt **ALL** questions. (attached below)

It is suggested equal time is spent on both parts of the question paper.

Question Number: 1

Write short notes on Collective Defined Contribution Schemes.

10 marks

Question Number: 2

Briefly describe what a Target Date Fund is.

5 marks

Question Number: 3

Explain how de-risking is linked to the Long-Term Objective (LTO).

5 marks

Question Number: 4

Write brief notes on what the Event Report is, including three examples of events that should be reported.

10 marks

Question Number: 5

Describe delegated management and fiduciary management and include the perceived advantages of these approaches

10 marks

Question Number: 6

Describe the restrictions imposed on trustees investing in the sponsoring employer and the exceptions to the limits.

10 marks