**Core Unit 3 – Running a Workplace Pension Scheme**

**Assignment 1 notes**

(Part 1 – Design and Part 2 – Automatic Enrolment)

Recommended Time: 1 Hour

1. **Outline the main features of a Master Trust.**

# 5 marks

1. **Access to a to a third party administrator’s system via the internet has many advantages. Describe who would typically have access to such a system why they would find it useful.**

**10 marks**

1. **Outline how the new DC Code of Practice differs from the previous Code of Practice 13, and the core areas it focusses on.**

**10 marks**

1. **What are the principles contained in the Data Protection Act 2018, and how are data controllers and data processors defined under the Act?**

**10 marks**

1. **List the enforcement options available to the Pensions Regulator to ensure employers meet their statutory automatic enrolment objectives.**

**5 marks**

1. **What is “cyber risk” and why does it affect pension schemes.?**

**5 marks**

1. **Other than storing member data and calculating benefits, what other functions might a computerised system for a defined benefits scheme be used for?**

**5 marks**