**Core Unit 3 – Running a Workplace Pension Scheme**

**Assignment 2 Notes**

(Part 3 – Benefits and Communication)

Recommended Time: 1 Hour

1. **Explain the term “Statutory Discharge”, in relation to a transfer of a member’s benefits to another pension arrangement.**

**10 marks**

1. **Explain the practice whereby trustees can exercise discretion in relation to the payment of lump sum death benefits.**

**5 marks**

1. **Briefly outline the main administration requirements of a scheme when implementing and administering a Court order in the case of a divorce.**

**5 Marks**

1. **Briefly explain the factors that trustees and employers should consider when** **looking to produce a communication aimed at pension scheme members.**

**5 marks**

1. **Briefly explain key features of three options available to members of DC pension schemes, which are alternatives to buying an annuity.**
2. **Marks**
3. **List the types of administration services that insurance company or third party administrator can offer, and how the cost of these services is charged.**

**10 marks**

1. **List the key requirements when revaluing a member’s deferred benefits under a defined benefit pension scheme.**

**5 marks**