Core Unit 2 – Regulation of Retirement Provision

Assignment 1

*(Part 1 – The Taxation and Regulation of Retirement Provision)*

*Recommended Time: 1 Hour*

1. **Outline the role of a financial adviser, and the main areas of financial advice consumers need.**

**10 marks**

1. **What is an Excepted Group Life Scheme (EGLS) and what conditions must must be met for a scheme to qualify as an EGLS?.**

**10 marks**

1. **List 5 outcomes for consumers of financial services where compliance with the FCA's principle of "Treating Customers Fairly" is met.**

**5 marks**

1. **Outline the tax treatment of pension contributions which exceed an individual's Annual Allowance**

**5 marks**

1. **List 5 types of "protection" against the Lifetime Allowance Charge and what each type covers**

**10 marks**

1. **Outline the circumstances in which a pension scheme would be eligible to enter the Pension Protection Fund (PPF) and the levels of compensation the PPF will provide..**

**10 marks**