Core Unit 2 – Regulation of Retirement Provision

Assignment 2

*(Part 2 – Trust Law, The Role of Trustees and Establishing a Trust-Based Pension Scheme)*

*Recommended Time: 1 Hour*

# Outline the distinctions between a trust and a contract.

**5 marks**

# Name 5 trustee policies that must be included in a Statement of Investment Principles.

**5 marks**

# Outline the various mechanisms that may be used to appoint pension scheme Trustees.

**10 marks**

# Outline the provisions of the power of amendment in the Definitive Trust Deed and the two mechanisms by which amendments can be made.

**10 marks**

# Outline the information which must be included in the Trustees' Annual Report and Accounts.

**10 marks**

# List 5 statutory duties with which trustees must comply.

**5 marks**

# Briefly outline the way in which most pension schemes pay lump sum death benefits and how the Expression of Wish form can aid trustee decisions.

**5 marks**