Core Unit 2 – Regulation of Retirement Provision

Mock Examination

*Recommended Time: 1 Hour*

# The powers of the Pensions Regulator are defined in statute. Outline the additions to and adjustments of the TPR’s current powers following the Pension Schemes Act 2021, and provide examples of the regulatory action that can be taken TPR can take to protect the security of members’ benefits.

**10 marks**

# Outline the relevance of the Human Rights Act 1998 to occupational pension schemes.

**5 marks**

# Briefly describe the two main categories of trusts and the criteria that must be present in order for a trust to be valid.

**5 marks**

# List 5 common general provisions contained in a Definitive Trust Deed.

**5 marks**

# List the arrangements a participating employer departing from a DB scheme may enter into in order to reduce the amount of section 75 debt triggered as a result of the exit from the scheme.

**5 marks**

# In relation to pensions liberation, outline the typical features of a pension scam and list the key risk indicators for trustees and members.

**10 marks**

# Outline how a person’s total pension rights are valued in order to test the benefits against the Lifetime Allowance. Your answer should include a worked example of a valuation.

**10 marks**