# Registered Office:

# Devonshire House

# 60 Goswell Road

# London

# EC1M 7AD

# T: +44 (0) 20 7247 1452

# W: www.pensions-pmi.org.uk

# International 1

Foundation in International Employee Benefits

Assignment 1

(Part 1 Overview of International Employee Benefits and Part 4 Overview of the Key Employee Benefits)

*Recommended Time: 1 Hour*

1. Explain why employee benefits are provided by companies.

## 10 marks

1. Outline an example of a DB pension plan that integrates with the State social security system.

## 10 marks

1. Outline the advantages and disadvantages for two approaches to financing risk benefits.

## 10 marks

1. Outline an example of a jubilee award and explain how these are typically funded.

## 10 marks

1. Describe “post-retirement medical benefits” and outline how these benefits are delivered; and generally financed

and funded.

## 10 marks

International 1 Assignment 1

© The Pensions Management Institute 2021