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Core Unit 1A Providing for Retirement

Assignment 3

(Part 3 – State Benefits, NEST and Automatic Enrolment)

Recommended Time: 1 Hour

1. Outline and explain the term ‘Pension Credit’.

**10 Marks**

1. List the key features of the new state pension**.**

**10 Marks**

1. List 5 statutory benefits paid by the employer.

**5 Marks**

1. Explain the key features of Automatic Enrolment

**10 Marks**

1. Explain the minimum contributions for DC schemes in respect of automatic enrolment.

**5 Marks**

1. Explain the term ‘NEST’.

**5 Marks**

1. Outline the benefits available from NEST?

**5 Marks**