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Core Unit 1A Providing for Retirement

Assignment 1

(Part 1 – Providing for Retirement)

Recommended Time: 1 Hour

1. Explain the term ‘simplification’?

**5 marks**

1. Explain the main changes brought in by the Finance Act 2011 and the Taxation of Pensions Act 2014?

**10 marks**

1. Outline the differences in relation to the state pension for those reaching SPA before and after April 2016.

**5 marks**

1. Outline the types of retirement provision available from pensions.

**10 marks**

1. What was the importance of the Pensions Act 2007?

**5 marks**

1. Explain what is meant by the term *‘LISAs’?*

**10 marks**

1. List 5 different communication methods.

**5 marks**