### THE PENSIONS MANAGEMENT INSTITUTE

**Questions 2021**

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| **Module** | Taxation, Retail Investment and Pensions |
| **Session** | April 2021 |

**Part 1 – Provisions for Retirement Savings**

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| **Question Number: 1** |
| Describe the options available for retirement saving and explain the different types of individual pensions contracts.  (20 marks) |

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| **Question Number: 2** |
| Outline the importance of effective communication and identify the different methods and distinguish between:   * statutory disclosure requirements and those arising from best practice * the concepts of advice and guidance   (20 marks) |

**Part 2 – Pensions Enrolment**

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| **Question Number: 1** |
| Explain the main features of automatic enrolment and re-enrolment describe automatic enrolment, contractual enrolment and re-enrolment define jobholders and workers  identify:   * qualifying earnings and pay reference periods * qualifying schemes and automatic enrolment schemes * explain phasing in and staging * describe the communication requirements and timescales * explain compliance and the Pensions Regulator   (20 marks) |

**Part 3 - Financial Protection**

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| **Question Number: 1** |
| 1. Explain the characteristics and taxation of:  * direct and indirect investments * pooled vehicles * derivatives * venture capital trusts * investment trusts * with profits funds   (15 marks) |

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| **Question Number: 2** |
| Evaluate the needs and priorities for financial protection  (10 marks) |

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| **Question Number: 3** |
| 1. Evaluate the main types and uses of financial protection policies   (15 marks) |