### THE PENSIONS MANAGEMENT INSTITUTE

**Questions 2021**

|  |  |
| --- | --- |
| **Module** | DC Arrangements |
| **Session** | April 2021 |

|  |
| --- |
| **Question Number: 1** |
| You are a Pensions Consultant and a new trustee is asking you to explain Retirement Annuity Contracts to her. She is asking specifically about eligibility, contributions, and benefits. Write a Report to cover her queries.Maximum Available marks 25 |

|  |
| --- |
| **Question Number: 2** |
| a. Identify the types of risks a DC scheme might face (10 marks)b. What areas would normally be covered within a risk management framework? (15 marks)Maximum Available marks: 25 |

|  |
| --- |
| **Question Number: 3** |
| As Pensions Manager of ABC Limited you have been asked by your Finance Director to explain the Tapered Annual Allowance and the Money Purchase Annual Allowance. Draft a paper for him explaining the rules relating to these two allowances.Maximum Available marks: 30 |

|  |
| --- |
| **Question Number: 4** |
| Describe the obligations for trustees and managers of DC Schemes (occupational and contract based) in relation to Data Protection Maximum Available marks: 10 |

|  |
| --- |
| **Question Number: 5** |
| Describe the different ways in which schemes can calculate short service refunds and outline the tax payableMaximum Available marks: 10 |