### THE PENSIONS MANAGEMENT INSTITUTE

**Questions 2021**

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| **Module** | Core Unit 2 – Regulation of Retirement Provision |
| **Session** | April 2021  |

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| **Question Number: 1** |
| The making of an unauthorised payment from a Registered Pension Scheme will generate up to 4 tax charges. List and explain each of the charges. 10 Marks  |

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| **Question Number: 2** |
| DC arrangements can be structured as ‘bundled’ or ‘unbundled’ arrangements. List the advantages and disadvantages of a bundled arrangement. 10 Marks  |

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| **Question Number: 3** |
| Briefly outline the role of HM Treasury and list its responsibilities 6 Marks |

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| **Question Number: 4** |
| On a Scheme merger, explain how a bulk transfer of assets and liabilities, to another Pension Scheme, can be achieved without the members' consent.8 marks |

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| **Question Number: 5** |
| In Trust Law, when can a trust be terminated?8 Marks  |

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| **Question Number: 6** |
| Pension Sharing is one option available for dealing with pensions on divorce. Write notes about how this option works.8 Marks  |