# Core Unit 2

Regulation of Retirement Provision

Mock Examination

*(Recommended Time: 1 hour)*

1. Identify three statutory duties with which trustees must comply.

## 5 marks

1. Outline the role of the Pension Protection Fund (PPF).

## 5 marks

1. Identify the various ways in which an employer can reduce the amount of any section 75 debt that it has to pay.

 **10 marks**

1. Outline the Lifetime Allowance and its development in recent years.

## 5 marks

1. Identify three exemptions to age discrimination legislation that are relevant for pension schemes.

## 5 marks

1. Outline what trustees must do in order to comply with the requirements of the Pensions Act 2004 in respect of Trustee Knowledge and Understanding.

## 5 marks

1. Explain ‘Scheme Pays.’

## 5 marks

1. Outline the main features of the Pension Regulator’s Guidance on Record Keeping.

##  10 marks

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