Core Unit 3 – Running a Workplace Pension Scheme

Assignment 2

# (Part 3 – Benefits and Communication)

*Recommended Time: 1 Hour*

1. Explain the Overseas transfer charge

**10 marks**

1. Explain the conditions that must be met before a trivial commutation lump sum can be paid.

**10 marks**

1. List the types of benefits that may be payable on the death of a scheme member.

**5 Marks**

1. List the factors that determine what benefits become payable and in what circumstances when an active member leaves pensionable service.

**5 marks**

1. Explain Pension Sharing.

**10 marks**

1. List the types of functions that must be carried out by the scheme actuary.

**5 marks**

1. Briefly explain what makes member communications effective.

**5 marks**