

# Taxation Retail Investment and Pensions EXAMINATION PAPER

**Tuesday 6th October 2020, 14.00pm – 17.00pm**

Fill in these particulars:

Centre Name Candidate Number

## There are three parts to the question paper. You must attempt **ALL** questions

**Part One** contains 2 questions **Part Two** contains 1 question **Part Three** contains 3 questions

## **ALL** must be written in the green answer booklet **in pen**.

It is suggested you plan your answers to be able to spend adequate time on all parts of the question paper.

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**Part 1 – Provisions for Retirement Savings**

1. Describe the options available for retirement saving and explain the different types of individual pensions contracts.

(20 marks)

1. Outline the importance of effective communication and identify the different methods and distinguish between:
   * statutory disclosure requirements and those arising from best practice
   * the concepts of advice and guidance

(20 marks)

# Part 2 – Pensions Enrolment

1. Explain the main features of automatic enrolment and re-enrolment describe automatic enrolment, contractual enrolment and re-enrolment define jobholders and workers.

Identify:

* + qualifying earnings and pay reference periods
  + qualifying schemes and automatic enrolment schemes
  + explain phasing in and staging
  + describe the communication requirements and timescales
  + explain compliance and the Pensions Regulator

# Part 3 - Financial Protection

1. Explain the characteristics and taxation of:
   * direct and indirect investments
   * pooled vehicles
   * derivatives
   * venture capital trusts
   * investment trusts
   * with profits funds
2. Evaluate the needs and priorities for financial protection

(20 marks)

(18 marks)

(10 marks)

1. Evaluate the main types and uses of financial protection policies

(12 marks)

**Total – 100 Marks**